



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, August 28, 2008

Vol 13, No. 35

CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 08/21/2008-08/27/2008

Compared to last week: The special fed veal carcass weighted average composite price increased 1.45 on light demand and moderate to heavy offerings. Harvest numbers decreased nearly 7% for the week. Dressed weights were up 2.7 pounds in the Northeast and unchanged in the North Central area with the composite up 1.0 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.					
NON-PACKER OWNED	Head	Range	Wt. Ave.	Change	
Hide-Off, 255-315 Lbs.	4660	240.00-290.00	278.77	1.94	
**PACKER OWNED**					
Hide-Off, 255-315 Lbs.	2779	245.00-285.00	280.60	-0.08	
COMPOSITE					
Hide-Off, 255-315 Lbs.	7439	240.00-290.00	279.46	1.45	
North East		245.00-286.00	280.04	0.11	
North Central		240.00-290.00	278.80	2.41	

CONTRACT INFORMATION: Hot Basis, Hide-Off\*  
Current future contracts offered: Firm Bottom Northeast, 265.00; North Central 260.00-270.00 for January.

\* North Central = OH, IN, IL, MI, & WI  
\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
\*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Aug 26, 2008

FOB Major Production Points

Compared to last week: Prices on veal cuts trended weak to lower again this week. Movement was slow on moderate to heavy offerings and a light demand. The typical seasonal market at this time of year normally trends firm to higher for the approaching holidays.

Item:	Wt. Range	Range	
Carcass, hide off	200-275 lbs	250.00-	325.00
Fore saddles	86-147 lbs	220.00-	230.00
Forequarters	43-74 lbs	240.00-	280.00
Necks, bone-in	24-28 lbs	120.00-	175.00
Breast	10-18 lbs	50.00-	95.00
Foreshank	3-5 lbs	300.00-	375.00
Oss0 Buco, foreshank	2-8 lbs	500.00-	575.00
Shoulder, full	49-85 lbs	225.00-	275.00
Chuck, square cut	39-68 lbs	125.00-	175.00
Chuck rolls, skinned	5-10 lbs	290.00-	325.00
Chuck, Shoulder Clod	4-9 lbs	325.00-	450.00
Hotel Racks, 8 rib	15-26 lbs	525.00-	610.00
Hotel Racks, 7 rib	14-25 lbs	595.00-	660.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	980.00-	1100.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1045.00-	1350.00
Rack, Ribeye	3-9 lbs	1265.00-	2000.00
Hindsaddles	89-153 lbs	410.00-	435.00
Hindquarters	45-76 lbs	445.00-	505.00
Loins, regular	18-36 lbs	325.00-	375.00
Loins, 4x4, trimmed	18-30 lbs	525.00-	610.00
Strip Loins, bnls, 0x0	1-up lbs	1190.00-	1325.00
Loin, Short Tenderloin	0.5-up lbs	1270.00-	1400.00
Legs, double	68-117 lbs	400.00-	450.00
Legs, single	34-59 lbs	425.00-	475.00
Legs, slices, retail		650.00-	800.00
Legs, TBS 4-piece	27-47 lbs	795.00-	825.00
Legs, TBS 3-piece	24-39 lbs	795.00-	945.00
Legs, BHS heel-out	27-42 lbs	540.00-	695.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1125.00-	1360.00
Top Rnd, Sknd, cap-off	10-15 lbs	1060.00-	1175.00
Hindshank	5-8 lbs	340.00-	525.00
Oss0 Buco, Hindshank	2-8 lbs	750.00-	880.00
Stew Meat, regular		240.00-	400.00
Bnls Veal Trimmings 75-80% Lean		95.00-	120.00
Bnls Veal Trimmings 80-90% Lean		145.00-	210.00
Hvy Nature Green Hides(per piece)		40.00-	45.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD
Week ending:	08/23/08	08/16/08	08/25/07	2008
Northeast	3,656	3,230	4,057	133,921
North Central	4,234	4,100	3,296	131,583
Total NE & NC	7,890	7,330	7,353	265,504
				291,167

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 08/16/08---40.93%  
Actual Calf Slaughter reported by NASS for 08/16/2008---17,912  
Estimated kill for week ending 08/23/2008-----20,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	08/23/08	08/16/08
Northeast	273.7	271.0
North Central	280.9	280.9
Total NE & NC	277.6	270.5

Meat Production and Actual Liveweight and Dressed Weight

W/E 08/16/2008

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	536.9	1,282	784
Calves & Veal	2.6	246	145
Pork	417.4	261	195
Lamb & Mutton	2.9	134	67

Total Meat Production 959.7

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE			
WEEK ENDING 7/12/2008			
Domestic Production	2,800,000	% of Total	86.75%
Imported	427,692	% of Total	13.25%
Total	3,227,692		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.

Week Ending Saturday, Aug 16, 2008

Species :	Class	:	# of Head	:% of Total
Cattle	: TOTAL	:	687,096	
	: Dairy Cows	:	51,383	7.7
Calves	: TOTAL	:	17,912	
Hogs	: TOTAL	:	2,144,309	
Sheep	: TOTAL	:	42,773	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact: USDA LIVESTOCK Market News Reporter Darold Mapes or Larry Johnson at 515-284-4460

Madison, Wisc. USDA-WDATCP Market News

Altoona, Thursday, Aug 21, 2008 Receipts: calves 200  
Replacement Holstein Bull calves were 20.00-25.00 lower. Demand for Replacement Holstein bull calves light. Near 85% sold to replacement accounts.  
Replacement Holstein bull calves: 100-120 lbs 70.00- 95.00  
90-100 lbs 60.00- 85.00  
120-140 lbs not well tested

Stratford, Monday, Aug 25, 2008 Receipts: calves 500  
Replacement Holstein Bull calves 15.00-20.00 higher. Demand for Replacement Holstein bull calves moderate to good. Near 95 percent were sold to replacement accounts.  
Replacement Holstein bull calves: (Sold on a per head basis)  
100-120 lbs 90.00-120.00  
85-100 lbs 80.00-110.00  
120-140 lbs 80.00-115.00

Bloomington, Tuesday, Aug. 26, 2008 Receipts: calves 50  
Replacement Holstein bull calves were weak to 20.00 lower. Demand for replacement Holstein bull calves moderate. Near 100 percent were sold to replacement accounts.  
Replacement Holstein bull calves: 100-120 lbs. 50.00- 80.00

Bonduel, Wednesday, Aug 27, 2008 Receipts: calves 100  
Replacement Holstein bull calves weak to 10.00 lower. Demand for replacement Holstein bull calves moderate. Near 90 percent were sold to replacement accounts.  
Replacement Holstein bull calves: 100-120 lbs 75.00-105.00  
85-100 lbs 70.00-100.00  
lightly tested 120-140 lbs 90.00-105.00

WI Dept. of Ag-USDA Market News Service, Madison, WI 608/224-5097

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, Aug 21, 2008

Calves, Monday: 570 Week Ago: 684 Year Ago: 660  
Calves: Compared to last Thursday's sale, Holstein bull calves sold steady to 20.00 to 40.00 higher. All prices per cwt.  
Graded Bull Calves: Number 1 94-128 lbs 125.00-147.00; 86-92 lbs 65.00-77.00. Number 2 98-128 lbs 115.00-131.00; 80-96 lbs 52.00-87.00. Number 3 90-130 lbs 45.00-52.00; 72-88 lbs 15.00-30.00. Utility 60-110 lbs 11.00-25.00.

New Holland Calf Auction Report for Monday, Aug 25, 2008

Calves, Monday: 378 Week Ago: 411 Year Ago: 360  
Calves: Compared to last Monday's sale, bull calves sold 20.00 higher, with good demand. All prices per cwt.  
Holstein Bull Calves: Number 1 95-130 lbs 120.00-132.00. Number 2 95-125 lbs 100.00-120.00; 90-95 lbs 80.00-100.00; 80-90 lbs 60.00-80.00. Number 3 95-120 lbs 80.00-100.00; 90-95 lbs 60.00-80.00; 80-90 lbs 40.00-80.00. Utility 70-110 lbs 20.00-40.00.

Vintage Calf Auction Report for Tuesday, Aug 26, 2008

Calves, Monday: 733 Week Ago: 646 Year Ago: 822  
Calves: Compared to last Tuesday's sale, Number 1 Holstein bull calves sold 10.00-15.00 higher, while Number 2 Holstein bulls sold 10.00 lower. All calves are sold by the cwt.  
Holstein Bull Calves: Number 1 112-123 lbs 115.00-122.00; 95-103 lbs 122.00-130.00; 85-90 lbs 65.00-82.00; 74-80 lbs 40.00-42.00. Number 2 95-123 lbs 80.00-102.00; 83-90 lbs 35.00-47.00; pkg 73 lbs 40.00. Number 3 pkg 109 lbs 50.00; 83-95 lbs 30.00-34.00. Utility: 64-105 lbs 12.00-20.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER						
	Current 08/16/08	Week Ago 08/09/08	Year Ago 08/18/07	08/16/08 YTD	08/18/07 YTD	%Change
Calves:	4,809	5,011	5,092	162,189	160,856	0.8%

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE  
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY  
For The Period \*\*07/06/08 - 07/12/08\*\* VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	33	0	0	31	0	64
Canada	1	103	3	23	0	130
New Zealand	0	0	0	0	0	0
Grand Totals	34	103	3	54	0	194

FEED INGREDIENTS	
MILK PROTEIN MARKETS	MADISON, WI. Aug 28, 2008 (REPORT 35)
DRY BUTTERMILK - CENTRAL AND EAST	
F.O.B. CENTRAL/EAST:	1.1000 - 1.2700
DRY WHEY - CENTRAL	
F.O.B. CENTRAL:	.1900 - .2350 MOSTLY: .1975 - .2150
ANIMAL FEED MILK REPLACER	
F.O.B. CENTRAL:	.1400 - .2000
DRY WHEY - NORTHEAST	
F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A:	.2150 - .2600
NONFAT DRY MILK - CENTRAL and EAST	
Includes EXTRA GRADE AND GRADE A	
LOW/MEDIUM HEAT:	1.4000 - 1.4700 MOSTLY: 1.4150 - 1.4550
HIGH HEAT:	1.4650 - 1.5300
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST	
EDIBLE 34% PROTEIN:	.4425 - .5900 MOSTLY: .4700 - .5100

Source: Dairy Market News- Colleen Curran & Janet Linder 608-250-3200

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Aug 23, 2008	
CAF CHICAGO EDIBLE TALLOW - Railcar		42.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP		NQ	Simple Average
COCONUT OIL, Crude (Source: USDA FAS)	1436.00		Jul ROTT.(US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection			
	Jul-08	Jun-08	Jul-07
Bob Veal	50,417	37,703	26,663
Formula Fed 150-400lbs	32,353	33,217	32,135
Non-Formula Fed 150-400lbs	2,868	2,625	2,328
Others Over 400lbs	1,063	654	574
Total	86,700	74,200	61,700

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.